

**CHERYL C. NICHOLS**

*Howard University School of Law 2900 Van Ness St., NW., Washington, D.C. 20008*  
202.577.6468 (c) [cherylnichols1@mac.com](mailto:cherylnichols1@mac.com)

**EMPLOYMENT**

**Associate Professor of Law (Tenured)**, Howard University School of Law, 2004 to the present

School of Law

Primary areas of focus for research and teaching include international securities law and globalization, broker-dealer regulation and compliance, federal securities law enforcement and business and commercial law practice.

Representative courses taught:

- Broker-Dealer Regulation
- Securities Regulation I
- Securities Regulation II
- SEC Externship Seminar
- Diversity and Global Capital Markets
- Commercial Paper
- Corporations

Additional responsibilities at School of Law:

- Developed and supervised the Law School's Securities and Exchange Commission (SEC) - based Externship Program.
- Created Securities Regulation II, along with senior-level SEC staff, a unique advanced securities seminar exploring the SEC's enforcement process.
- Member of the Law School's faculty appointments and academic and joint degree programs committees and the University's senate.

**Assistant Professor of Law and Business**, University at Buffalo, State University of New York School of Law and School of Management. 1996-2004

School of Law

Representative courses taught:

- Broker-Dealer Regulation
- Securities Clinic
- Securities Arbitration
- Legal Research and Writing
- Analyzing Securities Arbitration Claims

Additional responsibilities at the School of Law:

- Established and directed a Securities Clinic, which provided legal assistance to investors in resolving disputes with investment professionals and investor education to the local community. The Securities Clinic was one of four participants in the SEC's Securities Arbitration Pilot Program.

School of Management, Graduate Business Program:

Representative courses taught:

- Business law
- Broker-Dealer Regulation

- Securities Clinic

**Senior Counsel**, U.S. Securities and Exchange Commission 1992-1996

- Planned, organized, and conducted investigations and litigation of cases arising under the federal securities laws. Case areas included securities and broker-dealer registration and municipal securities.

**Surety Underwriter**, Safeco Insurance Companies 1984-1989

- Responsible for underwriting surety bond credit extensions ranging from \$10,000 to \$26 million. Clients included Delta Airlines, Inc., and Browning Ferris Industries, Inc.

**Financial Analyst**, American Express, Caribbean Division 1983-1984

- Directed operations engaged in the transfer of funds from 38 countries in the Caribbean and Central and South America and supervised a staff of five.

**Credit Manager**, Royal Trust Bank, N.A. (Florida National Bank) 1981-1983

- Supervised a staff of five performing financial and risk analysis of various companies for extension of commercial credit for business operations.

#### **SELECTED PUBLICATIONS AND PRESENTATIONS** (additional attached)

- *Addressing Inept SEC Enforcement Efforts: Lessons from Madoff, the Hedge Fund Industry, and Title IV of the Dodd-Frank Act for US and Global Financial Systems*, Upcoming May 2011, Northwestern Journal of International Law and Business, 2011 Symposium Issue—Moving Forward: How the Global Financial Crisis Changes International Business Law
- *Mutual Recognition Based on Substituted Compliance: An Integral Component of the SEC's Mandate*, University of North Carolina, Chapel Hill, Journal of International Law & Commercial Regulation, Vol. 34, Page 101. January 2009.
- *H.R. 2179, The Securities Fraud Deterrence and Investor Restitution Act of 2004: A Testament to Selective Federal Preemption*, Suffolk Transnational Law Review, Vol. 31, Page 33. Spring 2008.
- Presenter, Banking Association of Panama August 2009/2010  
*XIII CONGRESO HEMISFÉRICO for the Prevention of Money Laundering and Financial Terrorism*
- Presenter, SEC Law Student Observer Program  
Atlanta District Office 2006 to the Present
- Presenter, National Association of Securities Professionals (NASP) September 2010

#### **GRANTS** (additional attached)

- \$250,000 Grant from FINRA for Investor Justice and Education Clinic Spring 2010

#### **EDUCATION**

College of Law, Georgia State University J. D., June 1992

University of Pacific School of Law, London, England Certificate, July 1990

School of Business, University of Miami M.B.A., June 1983

**PROFESSIONAL**

- Jurisdiction admitted to practice law: *Georgia*
- Member ABA: *ABA International Section (Steering Committee and Vice Chair-International Securities and Capital Markets Committee and Diversity Committee)*
- Public Arbitrator: *FINRA*

CHERYL C. NICHOLS

**SUPPLEMENTAL PUBLICATIONS, PRESENTATIONS, AND GRANTS**

**PUBLICATIONS**

- *H.R. 2179, The Securities Fraud Deterrence and Investor Restitution Act of 2004: A Testament to Selective Federal Preemption*, Suffolk Transnational Law Review, Vol. 31, Page 33. Spring 2008.
- *The Importance of Selective Federal Preemption in the US Securities Regulatory Framework: A Lesson From Canada Our Neighbor to the North*, Chapman Law Review, Volume 10, No.2, Winter 2006.
- *Arbitrator Selection at the NASD: Investor Perception of a Pro-Securities Industry Bias*, Ohio State Journal On Dispute Resolution (Published in Cooperation with the ABA Section of Dispute Resolution), Volume 15, No.1, 1999.

**PRESENTATIONS**

- Presenter, Banking Association of Panama August 2009/2010  
*XIII CONGRESO HEMISFÉRICO for the Prevention of Money Laundering and Financial Terrorism*
- Presenter, SEC Law Student Observer Program
- Atlanta District Office 2006 to the Present
- Presenter, Securities Arbitration Clinics Annual Roundtable February 2004
- Presenter, Howard University School of Law  
*Teaching Ideas and Techniques* September 2006
- Presenter, Pace University School of Law  
*Establishing and Operating a Securities Arbitration Clinic* March 1999
- Presenter, Society of American Law Teachers (SALT), Berkley, CA March 2008  
*Teaching for Social Change*

**GRANTS**

- \$200,000 Grant from The New York State Attorney General to fund Securities Clinic operations. Fall 2003
- \$5,000 Summer research grant from Howard University School of Law to complete scholarship entitled *Mutual Recognition Based on Substituted Compliance: An Integral Component of the SEC's Mandate* (Forthcoming January 2009, University of North Carolina, Chapel Hill, Journal of International Law & Commercial Regulation). Summer 2008.
- \$4,535 Grant from Howard University's Fund for Academic Excellence (FFAE). The purpose of the grant is to redesign an existing course as an interdisciplinary course for law students and graduate business students. Fall 2006.